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BARCODE TECHNOLOGIES

Customer Success Story

XILTRIX

"Since implementation, we've benefited from the **time savings**, **elimination of calculations**, and the ease of **looking up information by locations**."

— *Ashley Cheng, Director of Finance and Quality, XiltriX*

The Client
XiltriX

XiltriX is a life sciences environmental monitoring company which provides 24/7 live agent monitoring for biotech and biopharma labs. Their clients rely on them to prevent sample loss and stay compliant.

The Challenge

Before Wasp Asset, XiltriX used QuickBooks and Excel to manually track asset locations and depreciation. It was a tedious, error-prone, and time-consuming process.

They needed a single system that could track assets by location and calculate depreciation accordingly.

The Solution

After researching options online, Ashley Cheng, Director of Finance and Quality with XiltriX, selected Wasp Asset.

The team had three primary needs: track hardware by customer, site, and project; capture purchase dates, costs, and depreciation start dates; and calculate depreciation using different methods.

Wasp Asset met all their needs in one centralized system.

"I would recommend Wasp Asset to others because of its out-of-box reporting and the ability to track depreciation in the system..." — Ashley Cheng

The Result

Today, the Operations and Finance teams manage approximately 22,000 assets across 90 locations. These include furniture, computers, IT equipment, leasehold improvements, and hardware.

The team completed training with Wasp software experts, which helped ensure a smooth implementation.

They now track asset locations and depreciation in one place. No manual calculations or spreadsheets to reconcile.

"Since implementation, we've benefited from the time savings, elimination of calculations, and the ease of looking up information by locations. I would recommend Wasp Asset to others because of its out-of-box reporting and the ability to track depreciation in the system," said Cheng.